

HUMBLE SHOPPING CENTER -3140
2026 Budget
SUMMARY INCOME STATEMENT

	<u>YTD</u> <u>Budget</u>
Revenues	
Ground Lease Revenue	-
Less: Vacancies, Abatements, and Concessions	-
Net Rental Income	-
Percentage Rents	-
Other Income	-
Total Revenues	-
Expenses	
Operating Expenses	
OEA / REA CAM	-
OEA / REA CAM Reimbursement	-
	-
OEA / REA Sign Expenses	1,718.37
OEA / REA Sign Expenses Reimbursement	(1,431.11)
	287.27
Detention Pond CAM & Tax	131,152.55
Detention Pond CAM & Tax Reimbursement	(123,717.76)
	7,434.79
Management Fees	-
Management Fee Reimbursement	-
	-
Total Operating Expenses	7,722.05
General and Administrative Expenses	
Maintenance Labor	1,710.00
Outparcel Maintenance	3,238.28
General and Administrative	3,556.10
Property Taxes	26,792.14
Insurance	206.25
Total General and Administrative Expenses	35,502.76
Net Operating Income	-
Capital Expenses	
Leasing Expenses- Commissions	
Capital Reserve Escrow	-
Leasing Reserve Escrow	-
	-
Net Income (Loss)	<u>\$ (43,224.82)</u>

Trailing 12 2018 - 2019
6/30/19

Professional Fees - Audit/Tax	-	-	-	-	-	-	-	2,396.10	-	-	-	-	2,396.10
Professional Fees - Legal	-	-	-	-	-	-	-	800.00	-	-	-	-	800.00
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PROPERTY GEN & ADMIN	30.00	30.00	30.00	30.00	30.00	30.00	30.00	3,226.10	30.00	30.00	30.00	30.00	3,556.10
INSURANCE EXPENSE													
Liability Insurance	-	206.25	-	-	-	-	-	-	-	-	-	-	206.25
Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Umbrella	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INSURANCE EXPENSE	-	206.25	-	-	-	-	-	-	-	-	-	-	206.25
PROPERTY TAX EXPENSE													
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	26,792.14	26,792.14
Property Taxes Detention	-	-	-	-	-	-	-	-	-	-	-	10,306.77	10,306.77
Property Tax Protest Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PROPERTY TAX EXPENSE	-	-	-	-	-	-	-	-	-	-	-	37,098.91	37,098.91
TOTAL EXPENSES	9,232.85	5,588.70	57,687.59	7,852.20	5,399.32	5,347.87	7,825.38	8,532.74	5,323.41	7,826.65	5,329.04	42,427.94	168,373.69
OTHER INCOME/EXPENSE													
Gain / (Loss) on Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
Leasing Expenses / Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME / EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES INCLUDING OTHER INCOME	9,232.85	5,588.70	57,687.59	7,852.20	5,399.32	5,347.87	7,825.38	8,532.74	5,323.41	7,826.65	5,329.04	42,427.94	168,373.69
OPERATING NET INCOME	1,196.22	4,840.37	(47,258.51)	2,576.87	5,029.75	5,081.20	2,603.69	1,896.34	5,105.67	2,602.42	5,100.04	(31,998.87)	(43,224.82)
NON-OPERATING EXPENSES													
DEBT SERVICE													
CAPITALIZED EXPENSES													
Center Renovation	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITALIZED EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
DEVELOPMENT SOFT COSTS													
Architecture Thompson Nelson Group	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DEVELOPMENT SOFT COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
CONSTRUCTION DEPT: NEW PROJECT EXPENSES													
TOTAL OTHER EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
PRIOR YEAR REIMBURSEMENTS													
Misc Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRIOR YEAR REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	1,196.22	4,840.37	(47,258.51)	2,576.87	5,029.75	5,081.20	2,603.69	1,896.34	5,105.67	2,602.42	5,100.04	(31,998.87)	(43,224.82)