



### **Horn Lake SC – 2025 Q2 Variance Report**

**Explanations for Operating Expenses Variances over 10% and \$5,000. See attached Budget Variance Report for further details.**

- A. 8055-0000 – Interest Income – The favorable variance of \$133,036.56 is due to interest receivable from McAllen Ware note.

Should you have any questions, please do not hesitate to contact Marquon Roberts, the Property Manager at [mroberts@propertycommerce.com](mailto:mroberts@propertycommerce.com)