

Cypress Town Center, Ltd - 2025 Q2 Variance Report

Explanations for Operating Expenses Variances over 10% and \$5,000. See attached Budget Variance Report for further details.

A. <u>6945-0000 – Professional Fees – Legal</u> – The unfavorable variance of \$110,037.93 is due to Kimco Litigation/Appeal.

Should you have any questions, please do not hesitate to contact Marquon Roberts, the Property Manager at mroberts@propertycommerce.com