

**BALANCE SHEET**

	Mar 2025		
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Operating Cash - 33793	68,985.07		
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>68,985.07</b>		
Property Commerce Management Co Village at Summerwood 11 Ltd	2,036.14 (16,578.70)		
<b>TOTAL INTERCOMPANY</b>	<b>(14,542.56)</b>		
<b>TOTAL CURRENT ASSETS</b>	<b>54,442.51</b>		
<b>LONG TERM ASSETS</b>			
Land	324,690.89		
Site Costs	45,991.21		
Soft Costs	55,276.26		
Capitalized Property Taxes	74,701.08		
<b>TOTAL FIXED ASSETS, NET</b>	<b>500,659.44</b>		
Capitalized Property Taxes	35,065.66		
Construction Interest	105,987.75		
<b>CAPITALIZED COSTS, NET</b>	<b>141,053.41</b>		
Equity Placement Fee	40,910.40		
<b>TOTAL OTHER ASSETS</b>	<b>40,910.40</b>		
<b>TOTAL LONG TERM ASSETS</b>	<b>682,623.25</b>		
<b>TOTAL ASSETS</b>	<b>737,065.76</b>		
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Other Liabilities	6,214.32		
<b>TOTAL ACCRUED LIABILITES</b>	<b>6,214.32</b>		

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TOTAL CURRENT LIABILITIES	6,214.32
LONG TERM LIABILITIES	
NOTES PAYABLE	
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	6,214.32
EQUITY	
PARTNER EQUITY	
	0.00
	0.00
West Clay Inv. P/S No 6	4,126,203.62
West Clay Inv. P/S No 6 . Partner	(2,288,140.20)
	1,838,063.42
	0.00
PC Mezzanine Inv LTD A	523,425.72
PC Mezzanine Inv LTD B	28,371.75
PC Mezzanine Inv LTD SF	1,619,770.80
PC Mezzanine Inv LTD Distr. SF	(2,730,000.00)
PC Mezzanine Inv LTD . Partner	519,500.76
	(38,930.97)
	0.00
	0.00
	0.00
Summerwood Holdings Ltd	783,137.14
Summerwood Holdings Ltd . Partner	(431,529.92)
	351,607.22
SV35-GP LLC	87,015.24
SV35-GP LLC . Partner	(46,811.19)
	40,204.05
	0.00
TOTAL PARTNER EQUITY	2,190,943.72

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Retained Earnings	(1,460,092.28)		
	<u>(1,460,092.28)</u>		
TOTAL EQUITY	730,851.44		
	<u>737,065.76</u>		
TOTAL LIABILITIES AND EQUITY	<u>737,065.76</u>		