

BALANCE SHEET

|                                 | Jun 2025    |  |  |
|---------------------------------|-------------|--|--|
| ASSETS                          |             |  |  |
| CURRENT ASSETS                  |             |  |  |
| Operating Cash - 33793          | 66,889.56   |  |  |
| TOTAL CASH AND CASH EQUIVALENTS | 66,889.56   |  |  |
| Property Commerce Management Co | 2,036.14    |  |  |
| Village at Summerwood 11 Ltd    | (16,578.70) |  |  |
| TOTAL INTERCOMPANY              | (14,542.56) |  |  |
| TOTAL CURRENT ASSETS            | 52,347.00   |  |  |
| LONG TERM ASSETS                |             |  |  |
| Land                            | 324,690.89  |  |  |
| Site Costs                      | 45,991.21   |  |  |
| Soft Costs                      | 63,687.96   |  |  |
| Capitalized Property Taxes      | 95,526.69   |  |  |
| TOTAL FIXED ASSETS, NET         | 529,896.75  |  |  |
| Capitalized Property Taxes      | 35,065.66   |  |  |
| Construction Interest           | 105,987.75  |  |  |
| CAPITALIZED COSTS, NET          | 141,053.41  |  |  |
| Equity Placement Fee            | 40,910.40   |  |  |
| TOTAL OTHER ASSETS              | 40,910.40   |  |  |
| TOTAL LONG TERM ASSETS          | 711,860.56  |  |  |
| TOTAL ASSETS                    | 764,207.56  |  |  |
| LIABILITIES                     |             |  |  |
| CURRENT LIABILITIES             |             |  |  |
| Other Liabilities               | 12,428.64   |  |  |
| TOTAL ACCRUED LIABILITES        | 12,428.64   |  |  |

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|                                   |                |
|-----------------------------------|----------------|
| TOTAL CURRENT LIABILITIES         | 12,428.64      |
| LONG TERM LIABILITIES             |                |
| NOTES PAYABLE                     |                |
| TOTAL LONG TERM LIABILITIES       | 0.00           |
| TOTAL LIABILITIES                 | 12,428.64      |
| EQUITY                            |                |
| PARTNER EQUITY                    |                |
| West Clay Inv. P/S No 6           | 4,126,203.62   |
| West Clay Inv. P/S No 6 . Partner | (3,287,342.74) |
|                                   | 838,860.88     |
| PC Mezzanine Inv LTD A            | 523,425.72     |
| PC Mezzanine Inv LTD B            | 28,371.75      |
| PC Mezzanine Inv LTD SF           | 1,619,770.80   |
| PC Mezzanine Inv LTD Distr. SF    | (2,730,000.00) |
| PC Mezzanine Inv LTD . Partner    | 149,425.74     |
|                                   | (409,005.99)   |
| Summerwood Holdings Ltd           | 783,137.14     |
| Summerwood Holdings Ltd . Partner | (527,749.42)   |
|                                   | 255,387.72     |
| SV35-GP LLC                       | 87,015.24      |
| SV35-GP LLC . Partner             | (61,614.19)    |
|                                   | 25,401.05      |
| TOTAL PARTNER EQUITY              | 710,643.66     |
| Retained Earnings                 | 41,135.26      |
|                                   | 41,135.26      |
| TOTAL EQUITY                      | 751,778.92     |
| TOTAL LIABILITIES AND EQUITY      | 764,207.56     |