

Database: JQ9399900001
Report Id: MRI_12MINCS
ENTITY: 343500

**12 Month Income Statement
Income Statement
Property Commerce
Vlg at Summerwood 35, Ltd
Through Period September 2025**

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Accrual

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	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Charges	38.00	33.74	30.33	28.70	29.08	28.72	29.31	33.75	29.47				281.10
Professional Fees - Audit/Tax	0.00	0.00	0.00	0.00	0.00	0.00	2,713.00	0.00	0.00				2,713.00
TOTAL GENERAL AND ADMIN EXPENSES	38.00	33.74	30.33	28.70	29.08	28.72	2,742.31	33.75	29.47				2,994.10
INSURANCE EXPENSE													
Liability Insurance	0.00	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.36
TOTAL INSURANCE EXPENSE	0.00	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.36
PROPERTY TAX EXPENSE													
Property Tax Protest Fees	1,197.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				1,197.11
TOTAL PROPERTY TAX EXPENSE	1,197.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				1,197.11
TOTAL EXPENSES	4,858.03	418.77	415.00	413.37	413.75	1,268.39	3,316.98	608.42	509.14				12,221.85
OTHER INCOME/EXPENSE													
Gain / Loss on Sale	(64,199.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				(64,199.10)
TOTAL OTHER INCOME/EXPENSE	(64,199.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				(64,199.10)
TOTAL EXPENSES INCLUDING OTHER INC	(59,341.07)	418.77	415.00	413.37	413.75	1,268.39	3,316.98	608.42	509.14				(51,977.25)
OPERATING NET INCOME (LOSS)	59,341.07	(418.77)	(415.00)	(413.37)	(413.75)	(1,268.39)	(3,316.98)	(608.42)	(509.14)				51,977.25
NON-OPERATING EXPENSES													
DEBT SERVICE													
TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
CAPITALIZED EXPENSES													
BUILDING COSTS													
LEASING COSTS													
TOTAL LEASING COSTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00

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January February March April May June July August September October November December Total

DEVELOPMENT COSTS

TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
PRIOR YEAR ADJUSTMENTS													
Tax Reimbursements - Prior Years	(2,966.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				(2,966.72)
TOTAL PRIOR YEAR ADJUSTMENTS	(2,966.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				(2,966.72)
NET INCOME (LOSS)	62,307.79	(418.77)	(415.00)	(413.37)	(413.75)	(1,268.39)	(3,316.98)	(608.42)	(509.14)				54,943.97