

Database: JQ9399900001  
 Report Id: MRI\_12MINCS  
 ENTITY: 343500

**12 Month Income Statement**  
**Income Statement**  
**Property Commerce**  
**Vlg at Summerwood 35, Ltd**  
**Through Period December 2025**

Page: 1  
 Date: 2/16/2026  
 Time: 3:40 PM

Accrual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>INCOME</b>													
<b>TENANT INCOME</b>													
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	5,500.00
<b>TOTAL TENANT INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,500.00</b>	<b>5,500.00</b>
<b>INVESTMENT/OTHER INCOME EARNED</b>													
<b>TOTAL INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,500.00</b>	<b>5,500.00</b>
<b>OPERATING EXPENSES</b>													
<b>CAM EXPENSES</b>													
<b>UTILITIES</b>													
<b>BUILDING SERVICES</b>													
<b>REPAIRS AND MAINTENANCE</b>													
<b>PUBLIC AREA SERVICES</b>													
Association Dues	3,238.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,238.25
<b>TOTAL PUBLIC AREA SERVICES</b>	<b>3,238.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,238.25</b>
<b>TOTAL CAM</b>	<b>3,238.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,238.25</b>
<b>GROSS LEASE EXPENSES</b>													
<b>OEA/REA EXPENSES</b>													
<b>NON CAM EXPENSES</b>													
Outparcel Mowing	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	4,616.04
Outparcel Maintenance	0.00	0.00	0.00	0.00	0.00	855.00	190.00	190.00	95.00	0.00	0.00	95.00	1,425.00
<b>TOTAL NON CAM EXPENSES</b>	<b>384.67</b>	<b>384.67</b>	<b>384.67</b>	<b>384.67</b>	<b>384.67</b>	<b>1,239.67</b>	<b>574.67</b>	<b>574.67</b>	<b>479.67</b>	<b>384.67</b>	<b>384.67</b>	<b>479.67</b>	<b>6,041.04</b>

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Page: 2  
 Date: 2/16/2026  
 Time: 3:40 PM

Accrual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>GENERAL AND ADMIN EXPENSES</b>													
Bank Charges	38.00	33.74	30.33	28.70	29.08	28.72	29.31	33.75	29.47	29.63	28.89	38.23	377.85
Professional Fees - Audit/Tax	0.00	0.00	0.00	0.00	0.00	0.00	2,713.00	0.00	0.00	0.00	0.00	0.00	2,713.00
<b>TOTAL GENERAL AND ADMIN EXPENSES</b>	<b>38.00</b>	<b>33.74</b>	<b>30.33</b>	<b>28.70</b>	<b>29.08</b>	<b>28.72</b>	<b>2,742.31</b>	<b>33.75</b>	<b>29.47</b>	<b>29.63</b>	<b>28.89</b>	<b>38.23</b>	<b>3,090.85</b>
<b>INSURANCE EXPENSE</b>													
Liability Insurance	0.00	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.36
<b>TOTAL INSURANCE EXPENSE</b>	<b>0.00</b>	<b>0.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.36</b>
<b>PROPERTY TAX EXPENSE</b>													
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,931.55	18,821.96	33,753.51
Property Tax Protest Fees	1,197.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,197.11
<b>TOTAL PROPERTY TAX EXPENSE</b>	<b>1,197.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,931.55</b>	<b>18,821.96</b>	<b>34,950.62</b>
<b>TOTAL EXPENSES</b>	<b>4,858.03</b>	<b>418.77</b>	<b>415.00</b>	<b>413.37</b>	<b>413.75</b>	<b>1,268.39</b>	<b>3,316.98</b>	<b>608.42</b>	<b>509.14</b>	<b>414.30</b>	<b>15,345.11</b>	<b>19,339.86</b>	<b>47,321.12</b>
<b>OTHER INCOME/EXPENSE</b>													
Gain / Loss on Sale	(64,199.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(64,199.10)
<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>(64,199.10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(64,199.10)</b>
<b>TOTAL EXPENSES INCLUDING OTHER INC</b>	<b>(59,341.07)</b>	<b>418.77</b>	<b>415.00</b>	<b>413.37</b>	<b>413.75</b>	<b>1,268.39</b>	<b>3,316.98</b>	<b>608.42</b>	<b>509.14</b>	<b>414.30</b>	<b>15,345.11</b>	<b>19,339.86</b>	<b>(16,877.98)</b>
<b>OPERATING NET INCOME (LOSS)</b>	<b>59,341.07</b>	<b>(418.77)</b>	<b>(415.00)</b>	<b>(413.37)</b>	<b>(413.75)</b>	<b>(1,268.39)</b>	<b>(3,316.98)</b>	<b>(608.42)</b>	<b>(509.14)</b>	<b>(414.30)</b>	<b>(15,345.11)</b>	<b>(13,839.86)</b>	<b>22,377.98</b>
<b>NON-OPERATING EXPENSES</b>													
<b>DEBT SERVICE</b>													
<b>TOTAL DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CAPITALIZED EXPENSES</b>													
<b>BUILDING COSTS</b>													

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Page: 3  
 Date: 2/16/2026  
 Time: 3:40 PM

Accrual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>LEASING COSTS</b>													
TOTAL LEASING COSTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEVELOPMENT COSTS</b>													
TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PRIOR YEAR ADJUSTMENTS</b>													
Tax Reimbursements - Prior Years	(2,966.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,966.72)
Misc Prior Year Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,036.14	2,036.14
TOTAL PRIOR YEAR ADJUSTMENTS	(2,966.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,036.14	(930.58)
<b>NET INCOME (LOSS)</b>	<b>62,307.79</b>	<b>(418.77)</b>	<b>(415.00)</b>	<b>(413.37)</b>	<b>(413.75)</b>	<b>(1,268.39)</b>	<b>(3,316.98)</b>	<b>(608.42)</b>	<b>(509.14)</b>	<b>(414.30)</b>	<b>(15,345.11)</b>	<b>(15,876.00)</b>	<b>23,308.56</b>