

Database: JQ9399900001  
ENTITY: 343500

**BALANCE SHEET**  
**Property Commerce**  
**Vlg at Summerwood 35, Ltd**

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Accrual

Report includes an open period. Entries are not final.

Sep 2025

ASSETS

CURRENT ASSETS

Operating Cash - 33793 60,960.02  
Operating Cash - 89761 1,495.00

TOTAL CASH AND CASH EQUIVALENTS 62,455.02

Property Commerce Management Co 2,036.14  
Village at Summerwood 11 Ltd (16,578.70)

TOTAL INTERCOMPANY (14,542.56)

TOTAL CURRENT ASSETS 47,912.46

LONG TERM ASSETS

Land 324,690.89  
Site Costs 45,991.21  
Soft Costs 63,687.96  
Capitalized Property Taxes 95,526.69

TOTAL FIXED ASSETS, NET 529,896.75

Capitalized Property Taxes 35,065.66  
Construction Interest 105,987.75

CAPITALIZED COSTS, NET 141,053.41

Equity Placement Fee 40,910.40

TOTAL OTHER ASSETS 40,910.40

TOTAL LONG TERM ASSETS 711,860.56

TOTAL ASSETS 759,773.02

LIABILITIES

CURRENT LIABILITIES

Other Liabilities 12,428.64

TOTAL ACCRUED LIABILITES 12,428.64

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TOTAL CURRENT LIABILITIES	12,428.64
LONG TERM LIABILITIES	
NOTES PAYABLE	
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	12,428.64
EQUITY	
PARTNER EQUITY	
West Clay Inv. P/S No 6	4,126,203.62
West Clay Inv. P/S No 6 . Partner	(3,287,342.74)
	838,860.88
PC Mezzanine Inv LTD A	523,425.72
PC Mezzanine Inv LTD B	28,371.75
PC Mezzanine Inv LTD SF	1,619,770.80
PC Mezzanine Inv LTD Distr. SF	(2,730,000.00)
PC Mezzanine Inv LTD . Partner	149,425.74
	(409,005.99)
Summerwood Holdings Ltd	783,137.14
Summerwood Holdings Ltd . Partner	(527,749.42)
	255,387.72
SV35-GP LLC	87,015.24
SV35-GP LLC . Partner	(61,614.19)
	25,401.05
TOTAL PARTNER EQUITY	710,643.66
Retained Earnings	36,700.72
	36,700.72
TOTAL EQUITY	747,344.38
TOTAL LIABILITIES AND EQUITY	759,773.02