

Database: JQ9399900001
ENTITY: 343500

BALANCE SHEET
Property Commerce
Vlg at Summerwood 35, Ltd

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Accrual

Report includes an open period. Entries are not final.

Dec 2025

ASSETS

CURRENT ASSETS

Operating Cash - 33793 36.00
Operating Cash - 89761 66,677.25

TOTAL CASH AND CASH EQUIVALENTS 66,713.25

Village at Summerwood 11 Ltd (16,578.70)

TOTAL INTERCOMPANY (16,578.70)

Prepaid Expense 3,725.22

TOTAL PREPAID EXPENSES 3,725.22

TOTAL CURRENT ASSETS 53,859.77

LONG TERM ASSETS

Land 324,690.89
Site Costs 45,991.21
Soft Costs 63,687.96
Capitalized Property Taxes 95,526.69

TOTAL FIXED ASSETS, NET 529,896.75

Capitalized Property Taxes 35,065.66
Construction Interest 105,987.75

CAPITALIZED COSTS, NET 141,053.41

Equity Placement Fee 40,910.40

TOTAL OTHER ASSETS 40,910.40

TOTAL LONG TERM ASSETS 711,860.56

TOTAL ASSETS 765,720.33

LIABILITIES

CURRENT LIABILITIES

Accounts Payable 37,582.72

TOTAL ACCOUNTS PAYABLE 37,582.72

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Other Liabilities	12,428.64
TOTAL ACCRUED LIABILITES	12,428.64
TOTAL CURRENT LIABILITIES	50,011.36
LONG TERM LIABILITIES	
NOTES PAYABLE	
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	50,011.36
EQUITY	
PARTNER EQUITY	
West Clay Inv. P/S No 6	1,651,860.00
West Clay Inv. P/S No 6 Contr. Subse.	1,363,680.00
West Clay Inv. P/S No 6 Contr. Supple.	1,110,663.62
West Clay Inv. P/S No 6 . Partner	(3,287,342.74)
	838,860.88
PC Mezzanine Inv LTD A	523,525.72
PC Mezzanine Inv LTD B	28,371.75
PC Mezzanine Inv LTD SF	1,619,670.80
PC Mezzanine Inv LTD Distr. SF	(2,730,000.00)
PC Mezzanine Inv LTD . Partner	149,425.74
	(409,005.99)
Summerwood Holdings Ltd	165,186.00
Summerwood Holdings Contr. Subse.	136,368.00
Summerwood Holdings Contr. Suppl.	481,583.14
Summerwood Holdings Ltd . Partner	(527,749.42)
	255,387.72
SV35-GP LLC	18,354.00
SV35-GP LLC Contr. Subseq.	15,152.00
SV35-GP LLC Contr. Supple.	53,509.24
SV35-GP LLC . Partner	(61,614.19)
	25,401.05
TOTAL PARTNER EQUITY	710,643.66
Retained Earnings	5,065.31
	5,065.31
TOTAL EQUITY	715,708.97

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TOTAL LIABILITIES AND EQUITY

765,720.33