

Database: JQ9399900001
 ENTITY: 314000

**Comparative Income Statement
 Income Statement
 Property Commerce
 Humble Shopping Center, Ltd**

Page: 1
 Date: 2/17/2025
 Time: 9:55 AM

Accrual

Report includes an open period. Entries are not final.

	Actual Sep 2025	Current Period		Actual Sep 2025	Year-To-Date	
		Budget Sep 2025	Variance		Budget Sep 2025	Variance
Thru:						
INCOME						
TENANT INCOME						
4300-0000 - OEA / REA CAM Reimb.	4,934.83	5,402.38	(467.55)	48,169.99	48,621.42	(451.43)
4344-0000 - OEA / REA Sign Income	120.09	144.85	(24.76)	1,271.46	1,303.65	(32.19)
TOTAL TENANT INCOME	5,054.92	5,547.23	(492.31)	49,441.45	49,925.07	(483.62)
INVESTMENT/OTHER INCOME EARNED						
TOTAL INCOME	5,054.92	5,547.23	(492.31)	49,441.45	49,925.07	(483.62)
OPERATING EXPENSES						
CAM EXPENSES						
UTILITIES						
BUILDING SERVICES						
REPAIRS AND MAINTENANCE						
6356-0000 - Maintenance Labor Ph I	190.00	142.50	(47.50)	2,470.00	1,282.50	(1,187.50)
TOTAL REPAIRS AND MAINTENANCE	190.00	142.50	(47.50)	2,470.00	1,282.50	(1,187.50)
PUBLIC AREA SERVICES						
TOTAL CAM	190.00	142.50	(47.50)	2,470.00	1,282.50	(1,187.50)
GROSS LEASE EXPENSES						
OEA/REA EXPENSES						
6711-0000 - OEA Drainage Easement	5,581.28	1,395.32	(4,185.96)	12,557.88	12,557.88	0.00
6716-0000 - OEA / REA Electricity-Lift Station	120.40	168.84	48.44	1,155.89	1,884.21	728.32
6722-0000 - OEA / REA Landscape - Contract	(2,298.78)	0.00	2,298.78	0.00	0.00	0.00

**Comparative Income Statement
 Income Statement
 Property Commerce
 Humble Shopping Center, Ltd**

Accrual

Report includes an open period. Entries are not final.

Thru:	Current Period				Year-To-Date			
	Actual Sep 2025	Budget Sep 2025	Variance		Actual Sep 2025	Budget Sep 2025	Variance	
6724-0000 - OEA / REA Landscape - Detention Ponds	2,500.80	775.20	(1,725.60)		6,976.80	6,976.80	0.00	
6728-0000 - OEA / REA Landscape - Easement	(1,025.74)	0.00	1,025.74		0.00	0.00	0.00	
6732-0000 - OEA / REA Lift Station-Maint Contract	5,607.90	2,083.33	(3,524.57)		26,374.05	26,249.97	(124.08)	
6733-0000 - OEA/REA Lift Station Equipment Repairs	19,866.86	0.00	(19,866.86)	Unfavorable variance due to unplanned major lift station repairs that were unforeseen	39,049.97	0.00	(39,049.97)	Unfavorable variance due to unplanned major lift station repairs that were unforeseen
6734-0000 - OEA / REA Maintenance - Labor	(1,892.60)	0.00	1,892.60		1,800.00	0.00	(1,800.00)	
6746-0000 - OEA / REA Parking Lot Repairs/Maint	0.00	0.00	0.00		2,544.83	5,000.00	2,455.17	
6771-0000 - OEA Electricity - Pylon - Kohl's	13.39	11.72	(1.67)		198.98	155.98	(43.00)	
6772-0000 - OEA Electricity - Pylon - Target	11.35	11.61	0.26		105.22	686.45	581.23	
6773-0000 - OEA / REA Sign Insurance Kohls	0.00	0.00	0.00		659.85	659.85	0.00	
6774-0000 - OEA / REA Sign Insurance Target	0.00	0.00	0.00		659.85	659.85	0.00	
TOTAL OEA/REA EXPENSES	28,484.86	4,446.02	(24,038.84)		92,083.32	54,830.99	(37,252.33)	
NON CAM EXPENSES								
6887-0000 - Outparcel Maintenance	1,079.44	269.85	(809.59)		2,428.74	2,428.65	(0.09)	
TOTAL NON CAM EXPENSES	1,079.44	269.85	(809.59)		2,428.74	2,428.65	(0.09)	
GENERAL AND ADMIN EXPENSES								
6905-0000 - Bank Charges	0.00	30.00	30.00		3.00	270.00	267.00	
6925-0000 - Management Fee Expense	(732.46)	0.00	732.46		354.33	0.00	(354.33)	
6940-0000 - Professional Fees - Audit/Tax	0.00	0.00	0.00		2,282.00	2,281.65	(0.35)	
6945-0000 - Professional Fees - Legal	0.00	0.00	0.00	KV - due to legal fees related to the Target OEA Amendment.	9,163.82	800.00	(8,363.82)	KV - due to legal fees related to the Target OEA Amendment.
TOTAL GENERAL AND ADMIN EXPENSES	(732.46)	30.00	762.46		11,803.15	3,351.65	(8,451.50)	
INSURANCE EXPENSE								
7005-0000 - Liability Insurance	0.00	0.00	0.00		0.66	206.25	205.59	
TOTAL INSURANCE EXPENSE	0.00	0.00	0.00		0.66	206.25	205.59	
PROPERTY TAX EXPENSE								
7180-0000 - Property Tax Protest Fees	1,020.66	0.00	(1,020.66)		1,020.66	225.00	(795.66)	
TOTAL PROPERTY TAX EXPENSE	1,020.66	0.00	(1,020.66)		1,020.66	225.00	(795.66)	

**Comparative Income Statement
 Income Statement
 Property Commerce
 Humble Shopping Center, Ltd**

Accrual

Report includes an open period. Entries are not final.

Thru:	Current Period			Year-To-Date		
	Actual Sep 2025	Budget Sep 2025	Variance	Actual Sep 2025	Budget Sep 2025	Variance
TOTAL EXPENSES	30,042.50	4,888.37	(25,154.13)	109,806.53	62,325.04	(47,481.49)
OTHER INCOME/EXPENSE						
TOTAL EXPENSES INCLUDING OTHER INCOME	30,042.50	4,888.37	(25,154.13)	109,806.53	62,325.04	(47,481.49)
OPERATING NET INCOME (LOSS)	(24,987.58)	658.86	(25,646.44)	(60,365.08)	(12,399.97)	(47,965.11)
NON-OPERATING EXPENSES						
DEBT SERVICE						
TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
CAPITALIZED EXPENSES						
BUILDING COSTS						
LEASING COSTS						
TOTAL LEASING COSTS	0.00	0.00	0.00	0.00	0.00	0.00
DEVELOPMENT COSTS						
TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR ADJUSTMENTS						
9008-0000 - OEA/REA CAM Reimb. Prior Year	0.00	0.00	0.00	(0.02)	0.00	0.02
9011-0000 - Misc Prior Year Adjustment	0.00	0.00	0.00	35.77	0.00	(35.77)
TOTAL PRIOR YEAR ADJUSTMENTS	0.00	0.00	0.00	35.75	0.00	(35.75)
NET INCOME (LOSS)	(24,987.58)	658.86	(25,646.44)	(60,400.83)	(12,399.97)	(48,000.86)