

BALANCE SHEET

	Mar 2025		
ASSETS			
CURRENT ASSETS			
Operating Cash - 04905	4,290.01		
TOTAL CASH AND CASH EQUIVALENTS	4,290.01		
Tenant A/R	36,756.84		
NNN AR	2,549.22		
TOTAL ACCOUNTS RECEIVABLE	39,306.06		
Property Commerce Management Co	3,868.84		
TOTAL INTERCOMPANY	3,868.84		
TOTAL CURRENT ASSETS	47,464.91		
LONG TERM ASSETS			
Land	110,088.00		
Site Costs	321,450.26		
Pylon Sign	31,235.48		
Other Assets	26,211.31		
Construction In Progress	53,722.22		
TOTAL FIXED ASSETS, NET	542,707.27		
Capitalized Property Taxes	84,136.89		
Construction Interest	26,097.48		
Capitalized Soft Costs	6,912.35		
Organizational Costs	1,290.35		
Start Up Costs	127,639.59		
Accum Amortization	(4,021.35)		
CAPITALIZED COSTS, NET	242,055.31		
Syndication Costs	184,224.00		
TOTAL OTHER ASSETS	184,224.00		
TOTAL LONG TERM ASSETS	968,986.58		
TOTAL ASSETS	1,016,451.49		

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LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	15,353.24
TOTAL ACCOUNTS PAYABLE	15,353.24
Prepaid Rent	928.54
TOTAL TENANT PREPAYMENTS	928.54
TOTAL CURRENT LIABILITIES	16,281.78
LONG TERM LIABILITIES	
NOTES PAYABLE	
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	16,281.78
EQUITY	
PARTNER EQUITY	
S. Jay Williams Contr. Class A	99,636.51
S. Jay Williams Distr. Class A	(446,425.54)
S. Jay Williams Ret.Earn. Partner	581,795.48
	235,006.45
Dena M. Williams Contr. Class A	99,636.51
Dena M. Williams Distr. Class A	(446,425.54)
Dena M. Williams Ret.Earn. Partner	584,498.48
	237,709.45
A. Diane Williams	195,287.56
A. Diane Williams Distr. Initial	(874,994.06)
A. Diane Williams . Partner	1,137,615.78
	457,909.28
	0.00
	0.00
	0.00
PC Mezzanine Inv LTD A	58,630.58
PC Mezzanine Inv LTD B	25,300.40
PC Mezzanine Inv LTD SF	696,751.39

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PC Mezzanine Inv LTD Contr. Syndication	184,224.00		
PC Mezzanine Inv LTD Distr. Initial	(1,590,469.75)		
PC Mezzanine Inv LTD . Partner	(15,994.52)		
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	(641,557.90)		
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	0.00		
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	0.00		
HSC GP LLC	3,985.46		
HSC GP LLC Distr. Initial	(17,857.02)		
HSC GP LLC . Partner	23,109.66		
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	9,238.10		
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	0.00		
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	0.00		
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TOTAL PARTNER EQUITY	298,305.38		
Retained Earnings	701,864.33		
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	701,864.33		
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TOTAL EQUITY	1,000,169.71		
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TOTAL LIABILITIES AND EQUITY	1,016,451.49		
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