

Database: JQ9399900001
 Report Id: MRI_12MINCS
 ENTITY: 313500

12 Month Income Statement
Income Statement
Property Commerce
HornLake Shopping Center
Through Period March 2025

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 Date: 6/4/2025
 Time: 12:59 PM

Accrual

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-----------------------------------------|------------------|-----------------|-----------------|-------|-----|------|------|--------|-----------|---------|----------|----------|------------------|
| PUBLIC AREA SERVICES | | | | | | | | | | | | | |
| Landscape Contract | 0.00 | 600.00 | 300.00 | | | | | | | | | | 900.00 |
| Landscape Contract Detention OEA | 0.00 | 600.00 | 300.00 | | | | | | | | | | 900.00 |
| Snow/Ice Removal | 0.00 | 0.00 | 1,651.83 | | | | | | | | | | 1,651.83 |
| TOTAL PUBLIC AREA SERVICES | 0.00 | 1,200.00 | 2,251.83 | | | | | | | | | | 3,451.83 |
| TOTAL CAM | 1,389.28 | 4,443.38 | 5,331.74 | | | | | | | | | | 11,164.40 |
| GROSS LEASE EXPENSES | | | | | | | | | | | | | |
| OEA/REA EXPENSES | | | | | | | | | | | | | |
| NON CAM EXPENSES | | | | | | | | | | | | | |
| GENERAL AND ADMIN EXPENSES | | | | | | | | | | | | | |
| Bank Charges | 1.22 | 1.22 | 1.22 | | | | | | | | | | 3.66 |
| Management Fee Expense | 886.12 | 849.33 | 1,025.16 | | | | | | | | | | 2,760.61 |
| TOTAL GENERAL AND ADMIN EXPENSES | 887.34 | 850.55 | 1,026.38 | | | | | | | | | | 2,764.27 |
| INSURANCE EXPENSE | | | | | | | | | | | | | |
| Liability Insurance | 4,829.38 | 0.00 | 0.00 | | | | | | | | | | 4,829.38 |
| Property Insurance | 8,661.38 | 0.00 | 0.00 | | | | | | | | | | 8,661.38 |
| Umbrella Insurance | 4,771.30 | 0.00 | 0.00 | | | | | | | | | | 4,771.30 |
| TOTAL INSURANCE EXPENSE | 18,262.06 | 0.00 | 0.00 | | | | | | | | | | 18,262.06 |
| PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| Property Tax Detention Pond | 247.62 | 247.62 | 247.62 | | | | | | | | | | 742.86 |
| Property Tax Retail | 1,815.88 | 1,815.88 | 1,815.88 | | | | | | | | | | 5,447.64 |
| TOTAL PROPERTY TAX EXPENSE | 2,063.50 | 2,063.50 | 2,063.50 | | | | | | | | | | 6,190.50 |
| TOTAL EXPENSES | 22,602.18 | 7,357.43 | 8,421.62 | | | | | | | | | | 38,381.23 |

