

Database: JQ9399900001
ENTITY: 313500

BALANCE SHEET
Property Commerce
HornLake Shopping Center

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Accrual

Report includes an open period. Entries are not final.

Mar 2025

ASSETS

CURRENT ASSETS

Operating Cash - 42262 241,456.09

TOTAL CASH AND CASH EQUIVALENTS 241,456.09

Tenant A/R (6,055.70)

NNN AR (5,111.92)

Interest A/R 1,353,001.32

TOTAL ACCOUNTS RECEIVABLE 1,341,833.70

Property Commerce Management Co 125,993.82

McAllen Ware Ltd 515,732.64

TOTAL INTERCOMPANY 641,726.46

TOTAL CURRENT ASSETS 2,225,016.25

LONG TERM ASSETS

Land 26,576.35

754 Step-Up Land 3,862.34

Buildings 1,207,012.56

754 Step-Up Buildings 183,525.00

Leasehold Improvements 45,295.13

Tenant Improvements 240,520.00

Accumulated Depreciation - 754 Step Up (40,594.00)

Accumulated Depreciation (557,406.00)

TOTAL FIXED ASSETS, NET 1,108,791.38

Leasing Commissions 36,133.19

Capitalized Soft Costs 33,806.99

Accum Amortization (16,621.00)

CAPITALIZED COSTS, NET 53,319.18

Utility Deposits Water 135.00

Syndication Costs 194,957.00

Organizational Costs 300.00

TOTAL OTHER ASSETS 195,392.00

TOTAL LONG TERM ASSETS 1,357,502.56

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TOTAL ASSETS	3,582,518.81
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	3,651.65
TOTAL ACCOUNTS PAYABLE	3,651.65
Accrued Property Taxes	6,190.50
TOTAL ACCRUED LIABILITES	6,190.50
Prepaid Rent	166.24
Tenant Security Deposits	4,543.58
TOTAL TENANT PREPAYMENTS	4,709.82
TOTAL CURRENT LIABILITIES	14,551.97
LONG TERM LIABILITIES	
NOTES PAYABLE	
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	14,551.97
EQUITY	
PARTNER EQUITY	
S. Jay Williams Contr. Class A	445,056.43
S. Jay Williams Distr. Class A	(280,130.15)
S. Jay Williams Ret.Earn. Partner	141,241.59
	306,167.87
Dena M. Williams Contr. Class A	445,056.43
Dena M. Williams Distr. Class A	(280,130.93)
Dena M. Williams Ret.Earn. Partner	141,240.42
	306,165.92
A. Diane Williams	649,605.06
A. Diane Williams Distr. Initial	(408,881.19)
A. Diane Williams . Partner	206,168.48
	446,892.35
Clay Trozzo Contr. Class A	389,802.00
Clay Trozzo Contr.Special	190,938.00
Clay Trozzo Distr. Class A	(245,353.40)
Clay Trozzo Ret.Earn. Partner	86,290.98
	421,677.58

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	0.00
	0.00
PC Mezzanine Inv LTD	100.00
PC Mezzanine Inv LTD Contr. Syndication	194,957.00
PC Mezzanine Inv LTD Distr. Initial	(356,837.28)
PC Mezzanine Inv LTD . Partner	155,809.13
	(5,971.15)
	0.00
	0.00
HSC GP LLC	19,490.10
HSC GP LLC Distr. Initial	(6,804.95)
HSC GP LLC . Partner	619,504.16
	632,189.31
	0.00
	0.00
TOTAL PARTNER EQUITY	2,107,121.88
Retained Earnings	1,460,844.96
	1,460,844.96
TOTAL EQUITY	3,567,966.84
TOTAL LIABILITIES AND EQUITY	3,582,518.81