

Database: JQ9399900001
Report Id: MRI_12MINCS

12 Month Income Statement
Income Statement
Property Commerce

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Through Period June 2025

Accrual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
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INCOME

TENANT INCOME

Base Rent	17,186.67	17,311.67	17,311.67	17,311.67	17,311.67	17,311.67							103,745.02
Vacancy	(4,982.50)	(4,982.50)	(4,982.50)	(4,982.50)	(4,982.50)	(4,982.50)							(29,895.00)
CAM Reimbursements	2,862.49	2,862.49	2,862.49	2,862.49	2,862.49	2,862.49							17,174.94
Insurance Reimbursements	668.97	668.97	668.97	668.97	668.97	668.97							4,013.82
Tax Reimbursements	1,587.80	1,587.80	1,587.80	1,587.80	1,587.80	1,587.80							9,526.80
TOTAL TENANT INCOME	17,323.43	17,448.43	17,448.43	17,448.43	17,448.43	17,448.43							104,565.58

INVESTMENT/OTHER INCOME EARNED

TOTAL INCOME	17,323.43	17,448.43	17,448.43	17,448.43	17,448.43	17,448.43							104,565.58
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OPERATING EXPENSES

CAM EXPENSES

UTILITIES

Elect. - Bldg Lights Ph I	483.76	426.72	(910.48)	0.00	0.00	0.00							0.00
Water I	905.52	780.29	(1,685.81)	0.00	0.00	0.00							0.00
Elect. - Parking Lot Lights	0.00	0.00	1,352.67	416.11	415.62	451.43							2,635.83
Water - Domestic	0.00	0.00	3,873.53	1,317.83	0.00	1,425.34							6,616.70
TOTAL UTILITIES	1,389.28	1,207.01	2,629.91	1,733.94	415.62	1,876.77							9,252.53

BUILDING SERVICES

Telephone / Fire Alarm PH I	0.00	0.00	0.00	0.00	0.00	1,369.80							1,369.80
Fire Sprinkler Sys/Panel Monitoring PHI	0.00	0.00	0.00	0.00	246.10	0.00							246.10
Trash Removal Porter	0.00	200.00	100.00	100.00	0.00	100.00							500.00
TOTAL BUILDING SERVICES	0.00	200.00	100.00	100.00	246.10	1,469.80							2,115.90

REPAIRS AND MAINTENANCE

Maintenance Supplies Ph I	0.00	40.00	0.00	0.00	0.00	0.00							40.00
Plumbing Repairs Ph I	0.00	1,096.37	0.00	0.00	0.00	0.00							1,096.37
Roof Repairs Phase I	0.00	0.00	0.00	0.00	500.00	0.00							500.00
Maintenance Labor Ph I	0.00	700.00	350.00	350.00	0.00	350.00							1,750.00
TOTAL REPAIRS AND MAINTENANCE	0.00	1,836.37	350.00	350.00	500.00	350.00							3,386.37

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PUBLIC AREA SERVICES													
Landscape Contract	0.00	600.00	300.00	300.00	0.00	300.00							1,500.00
Landscape Contract Detention OEA	0.00	600.00	300.00	300.00	0.00	300.00							1,500.00
Snow/Ice Removal	0.00	0.00	1,651.83	0.00	0.00	0.00							1,651.83
TOTAL PUBLIC AREA SERVICES	0.00	1,200.00	2,251.83	600.00	0.00	600.00							4,651.83
TOTAL CAM	1,389.28	4,443.38	5,331.74	2,783.94	1,161.72	4,296.57							19,406.63
GROSS LEASE EXPENSES													
OEA/REA EXPENSES													
NON CAM EXPENSES													
GENERAL AND ADMIN EXPENSES													
Bank Charges	1.22	1.22	1.22	1.22	1.22	1.22							7.32
Management Fee Expense	886.12	849.33	1,025.16	716.42	804.57	872.43							5,154.03
TOTAL GENERAL AND ADMIN EXPENSES	887.34	850.55	1,026.38	717.64	805.79	873.65							5,161.35
INSURANCE EXPENSE													
Liability Insurance	4,829.38	0.00	0.00	0.00	0.00	0.00							4,829.38
Property Insurance	8,661.38	0.00	0.00	0.00	0.00	0.00							8,661.38
Umbrella Insurance	4,771.30	0.00	0.00	0.00	0.00	0.00							4,771.30
TOTAL INSURANCE EXPENSE	18,262.06	0.00	0.00	0.00	0.00	0.00							18,262.06
PROPERTY TAX EXPENSE													
Property Tax Detention Pond	247.62	247.62	247.62	247.62	247.62	247.62							1,485.72
Property Tax Retail	1,815.88	1,815.88	1,815.88	1,815.88	1,815.88	1,815.88							10,895.28
TOTAL PROPERTY TAX EXPENSE	2,063.50	2,063.50	2,063.50	2,063.50	2,063.50	2,063.50							12,381.00
TOTAL EXPENSES	22,602.18	7,357.43	8,421.62	5,565.08	4,031.01	7,233.72							55,211.04

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OTHER INCOME/EXPENSE													
Interest Income	0.00	0.00	(65,233.30)	0.00	0.00	(67,803.26)							(133,036.56)
TOTAL OTHER INCOME/EXPENSE	0.00	0.00	(65,233.30)	0.00	0.00	(67,803.26)							(133,036.56)
TOTAL EXPENSES INCLUDING OTHER INC	22,602.18	7,357.43	(56,811.68)	5,565.08	4,031.01	(60,569.54)							(77,825.52)
OPERATING NET INCOME (LOSS)	(5,278.75)	10,091.00	74,260.11	11,883.35	13,417.42	78,017.97							182,391.10
NON-OPERATING EXPENSES													
DEBT SERVICE													
TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00							0.00
CAPITALIZED EXPENSES													
BUILDING COSTS													
LEASING COSTS													
TOTAL LEASING COSTS	0.00	0.00	0.00	0.00	0.00	0.00							0.00
DEVELOPMENT COSTS													
TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00							0.00
PRIOR YEAR ADJUSTMENTS													
CAM Reimbursements - Prior Years	0.00	0.00	0.00	(0.01)	0.00	0.00							(0.01)
INS Reimbursements - Prior Years	0.00	0.00	0.00	0.01	0.00	0.00							0.01
Tax Reimbursements - Prior Years	0.00	0.00	0.00	(0.01)	0.00	0.00							(0.01)
Misc Prior Year Adjustment	0.00	0.00	316.67	0.00	0.00	0.00							316.67
TOTAL PRIOR YEAR ADJUSTMENTS	0.00	0.00	316.67	(0.01)	0.00	0.00							316.66
NET INCOME (LOSS)	(5,278.75)	10,091.00	73,943.44	11,883.36	13,417.42	78,017.97							182,074.44