

Database: JQ9399900001

Comparative Income Statement
Income Statement
Property Commerce

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Accrual

Report includes an open period. Entries are not final.

	Current Period				Year-To-Date			
Thru:	Actual Mar 2025	Budget Mar 2025	Variance		Actual Mar 2025	Budget Mar 2025	Variance	
INCOME								
TENANT INCOME								
4100-0000 - Base Rent	110,273.05	82,799.29	27,473.76	33.18%	251,745.78	252,064.53	(318.75)	-0.13%
4150-0000 - Vacancy	(32,124.99)	(32,124.99)	0.00	0.00%	(96,374.97)	(96,374.97)	0.00	0.00%
4200-0000 - CAM Reimbursements	4,764.69	5,456.61	(691.92)	-12.68%	14,294.07	16,369.83	(2,075.76)	-12.68%
4220-0000 - Insurance Reimbursements	1,600.29	1,600.30	(0.01)	0.00%	4,800.87	4,800.90	(0.03)	0.00%
4240-0000 - Tax Reimbursements	7,823.43	8,764.51	(941.08)	-10.74%	23,470.29	26,293.53	(2,823.24)	-10.74%
4300-0000 - OEA / REA CAM Reimb.	11,819.00	9,157.46	2,661.54	29.06%	38,118.53	27,472.38	10,646.15	38.75%
4343-0000 - OEA / REA Annual Fees	0.00	0.00	0.00	0.00%	266.16	7,984.59	(7,718.43)	-96.67%
4355-0000 - Ground Lease Rent	(27,473.76)	0.00	(27,473.76)	0.00%	0.00	0.00	0.00	0.00%
TOTAL TENANT INCOME	76,681.71	75,653.18	1,028.53	1.36%	236,320.73	238,610.79	(2,290.06)	-0.96%
INVESTMENT/OTHER INCOME EARNED								
TOTAL INCOME	76,681.71	75,653.18	1,028.53	1.36%	236,320.73	238,610.79	(2,290.06)	-0.96%
OPERATING EXPENSES								
CAM EXPENSES								
UTILITIES								
6104-0000 - Elect. - Bldg Lights - Inline	555.95	583.00	27.05	4.64%	1,681.24	1,749.00	67.76	3.87%
6105-0000 - Elect. - Bldg Lights - Outparcel	335.31	300.00	(35.31)	-11.77%	1,052.74	900.00	(152.74)	-16.97%
6114-0000 - Elect. - Signage	0.00	0.00	0.00	0.00%	13.30	0.00	(13.30)	0.00%
6142-0000 - Water Inline	118.84	267.00	148.16	55.49%	362.88	801.00	438.12	54.70%
6143-0000 - Water Outparcel	887.31	166.00	(721.31)	-434.52%	887.31	498.00	(389.31)	-78.17%
TOTAL UTILITIES	1,897.41	1,316.00	(581.41)	-44.18%	3,997.47	3,948.00	(49.47)	-1.25%
BUILDING SERVICES								
6224-0000 - Telephone / Fire Alarm Inline	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%
6225-0000 - Fire Sprinkler Sys/Panel Monitor Inline	0.00	0.00	0.00	0.00%	760.00	0.00	(760.00)	0.00%

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6227-0000 - Fire Sprink Sys/Panel Monitoring	0.00	265.00	265.00	100.00%	760.00	795.00	35.00	4.40%
6240-0000 - Trash Dumpster I	318.30	545.00	226.70	41.60%	857.48	1,635.00	777.52	47.55%
6242-0000 - Trash Dumpster II	659.90	458.00	(201.90)	-44.08%	2,077.12	1,374.00	(703.12)	-51.17%
TOTAL BUILDING SERVICES	978.20	1,268.00	289.80	22.85%	4,454.60	4,304.00	(150.60)	-3.50%
REPAIRS AND MAINTENANCE								
6318-0000 - Electrical Repairs - Inline	0.00	415.00	415.00	100.00%	0.00	1,245.00	1,245.00	100.00%
6320-0000 - Electrical Repairs - Outparcel	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%
6352-0000 - Roof Repairs Phase - Inline	0.00	0.00	0.00	0.00%	500.00	500.00	0.00	0.00%
6354-0000 - Roof Repairs Phase - Outparcel	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%
6360-0000 - Maintenance Labor- Inline	0.00	380.00	380.00	100.00%	0.00	1,140.00	1,140.00	100.00%
6362-0000 - Maintenance Labor- Outparcel	0.00	380.00	380.00	100.00%	0.00	1,140.00	1,140.00	100.00%
TOTAL REPAIRS AND MAINTENANCE	0.00	1,175.00	1,175.00	100.00%	1,000.00	4,525.00	3,525.00	77.90%
PUBLIC AREA SERVICES								
6426-0000 - Landscape Contract	(2,718.34)	0.00	2,718.34	0.00%	0.00	0.00	0.00	0.00%
6434-0000 - Landscape Contract - Inline	0.00	580.00	580.00	100.00%	0.00	1,740.00	1,740.00	100.00%
6436-0000 - Landscape Contract - Outparcel	3,798.70	500.00	(3,298.70)	-659.74%	5,202.68	1,500.00	(3,702.68)	-246.85%
6442-0000 - Landscaping Supplies - Inline	0.00	0.00	0.00	0.00%	847.89	0.00	(847.89)	0.00%
6444-0000 - Landscaping Supplies - Outparcel	0.00	0.00	0.00	0.00%	433.00	0.00	(433.00)	0.00%
6476-0000 - Security	1,250.94	0.00	(1,250.94)	0.00%	3,589.14	0.00	(3,589.14)	0.00%
TOTAL PUBLIC AREA SERVICES	2,331.30	1,080.00	(1,251.30)	-115.86%	10,072.71	3,240.00	(6,832.71)	-210.89%
TOTAL CAM	5,206.91	4,839.00	(367.91)	-7.60%	19,524.78	16,017.00	(3,507.78)	-21.90%
GROSS LEASE EXPENSES								
OEA/REA EXPENSES								
6704-0000 - OEA / REA Contract Sweeping	1,461.38	1,500.00	38.62	2.57%	4,384.14	4,500.00	115.86	2.57%
6712-0000 - OEA / REA Electrical Repairs	0.00	0.00	0.00	0.00%	2,782.03	5,000.00	2,217.97	44.36%
6714-0000 - OEA/REA Electricity - Parking Lot Lights	0.00	150.00	150.00	100.00%	0.00	450.00	450.00	100.00%
6722-0000 - OEA / REA Landscape - Contract	2,773.18	3,000.37	227.19	7.57%	6,357.94	9,001.11	2,643.17	29.36%
6730-0000 - OEA / REA Landscape - Supplies	7,243.94	5,000.00	(2,243.94)	-44.88%	7,243.94	5,000.00	(2,243.94)	-44.88%

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6746-0000 - OEA / REA Parking Lot Repairs/Maint	0.00	0.00	0.00	0.00%	24,356.25	24,000.00	(356.25)	-1.48%
6763-0000 - OEA / REA Trash Removal	1,190.75	1,415.00	224.25	15.85%	3,572.25	4,245.00	672.75	15.85%
6764-0000 - OEA / REA Water - Irrigation	103.56	750.00	646.44	86.19%	1,225.84	2,250.00	1,024.16	45.52%
TOTAL OEA/REA EXPENSES	12,772.81	11,815.37	(957.44)	-8.10%	49,922.39	54,446.11	4,523.72	8.31%
NON CAM EXPENSES								
6889-0000 - Outparcel Property Taxes	5,846.73	5,846.73	0.00	0.00%	15,908.23	17,540.19	1,631.96	9.30%
TOTAL NON CAM EXPENSES	5,846.73	5,846.73	0.00		15,908.23	17,540.19	1,631.96	9.30%
GENERAL AND ADMIN EXPENSES								
6905-0000 - Bank Charges	40.17	0.00	(40.17)	0.00%	53.89	0.00	(53.89)	0.00%
6906-0000 - Bad Debt Expense	0.00	0.00	0.00	0.00%	15,383.67	0.00	(15,383.67)	0.00%
6925-0000 - Management Fee Expense	4,109.79	2,026.97	(2,082.82)	-102.76%	7,539.28	6,227.59	(1,311.69)	-21.06%
6927-0000 - Management Fee - GL	(1,500.75)	0.00	1,500.75	0.00%	0.00	0.00	0.00	0.00%
6988-0000 - Vacant Space - Electricity	0.00	0.00	0.00	0.00%	93.56	0.00	(93.56)	0.00%
6989-0000 - Vacant Space	70.97	0.00	(70.97)	0.00%	299.90	0.00	(299.90)	0.00%
TOTAL GENERAL AND ADMIN EXPENSES	2,720.18	2,026.97	(693.21)	-34.20%	23,370.30	6,227.59	(17,142.71)	-275.27%
INSURANCE EXPENSE								
7005-0000 - Liability Insurance	0.00	0.00	0.00	0.00%	14,163.38	8,278.60	(5,884.78)	-71.08%
7010-0000 - Property Insurance	0.00	0.00	0.00	0.00%	29,810.18	27,005.28	(2,804.90)	-10.39%
7011-0000 - Property Insurance - Inline	0.00	0.00	0.00	0.00%	237.55	277.63	40.08	14.44%
7013-0000 - Pylon Sign Insurance	0.00	0.00	0.00	0.00%	389.58	484.69	95.11	19.62%
7015-0000 - Umbrella Insurance	0.00	0.00	0.00	0.00%	4,482.67	1,770.19	(2,712.48)	-153.23%
7025-0000 - Flood	0.00	0.00	0.00	0.00%	2,723.00	2,996.40	273.40	9.12%
TOTAL INSURANCE EXPENSE	0.00	0.00	0.00		51,806.36	40,812.79	(10,993.57)	-26.94%
PROPERTY TAX EXPENSE								
7111-0000 - Property Taxes In line	8,722.97	8,722.97	0.00	0.00%	26,168.91	26,168.91	0.00	0.00%
7112-0000 - Property Tax Outparcel	15,528.08	7,764.04	(7,764.04)	-100.00%	34,712.62	23,292.12	(11,420.50)	-49.03%
7180-0000 - Property Tax Protest Fees	0.00	0.00	0.00	0.00%	2,500.00	0.00	(2,500.00)	0.00%
7190-0000 - Property Tax - Prior Years	0.00	0.00	0.00	0.00%	(934.34)	0.00	934.34	0.00%
TOTAL PROPERTY TAX EXPENSE	24,251.05	16,487.01	(7,764.04)	-47.09%	62,447.19	49,461.03	(12,986.16)	-26.26%

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Thru:	Actual Mar 2025	Budget Mar 2025	Variance		Actual Mar 2025	Budget Mar 2025	Variance	
TOTAL EXPENSES	50,797.68	41,015.08	(9,782.60)	-23.85%	222,979.25	184,504.71	(38,474.54)	-20.85%
OTHER INCOME/EXPENSE								
8050-0000 - Gain / Loss on Sale	0.00	0.00	0.00	0.00%	(43,150.13)	0.00	43,150.13	0.00%
8055-0000 - Interest Income	(1,262.45)	0.00	1,262.45	0.00%	(3,912.69)	0.00	3,912.69	0.00%
8070-0000 - Leasing Expenses / Commissions	0.00	0.00	0.00	0.00%	3,712.50	0.00	(3,712.50)	0.00%
TOTAL OTHER INCOME/EXPENSE	(1,262.45)	0.00	1,262.45		(43,350.32)	0.00	43,350.32	
TOTAL EXPENSES INCLUDING OTHER INCOME	49,535.23	41,015.08	(8,520.15)	-20.77%	179,628.93	184,504.71	4,875.78	2.64%
OPERATING NET INCOME (LOSS)	27,146.48	34,638.10	(7,491.62)	-21.63%	56,691.80	54,106.08	2,585.72	4.78%
NON-OPERATING EXPENSES								
DEBT SERVICE								
TOTAL DEBT SERVICE	0.00	0.00	0.00		0.00	0.00	0.00	
CAPITALIZED EXPENSES								
BUILDING COSTS								
LEASING COSTS								
TOTAL LEASING COSTS	0.00	0.00	0.00		0.00	0.00	0.00	
DEVELOPMENT COSTS								
TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00		0.00	0.00	0.00	
PRIOR YEAR ADJUSTMENTS								
TOTAL PRIOR YEAR ADJUSTMENTS	0.00	0.00	0.00		0.00	0.00	0.00	

	Current Period			Year-To-Date		
	Actual	Budget		Actual	Budget	
Thru:	Mar 2025	Mar 2025	Variance	Mar 2025	Mar 2025	Variance

NET INCOME (LOSS)	<u>27,146.48</u>	<u>34,638.10</u>	<u>(7,491.62)</u>	-21.63%	<u>56,691.80</u>	<u>54,106.08</u>	<u>2,585.72</u>	4.78%
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