

Database: JQ9399900001

Comparative Income Statement
Income Statement
Property Commerce

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Accrual

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	Current Period				Year-To-Date			
Thru:	Actual Jun 2025	Budget Jun 2025	Variance		Actual Jun 2025	Budget Jun 2025	Variance	
INCOME								
TENANT INCOME								
4100-0000 - Base Rent	80,715.96	82,799.29	(2,083.33)	-2.52%	498,060.32	500,462.40	(2,402.08)	-0.48%
4150-0000 - Vacancy	(32,124.99)	(32,124.99)	0.00	0.00%	(192,749.94)	(192,749.94)	0.00	0.00%
4200-0000 - CAM Reimbursements	4,764.69	5,456.61	(691.92)	-12.68%	28,588.14	32,739.66	(4,151.52)	-12.68%
4220-0000 - Insurance Reimbursements	1,600.29	1,600.30	(0.01)	0.00%	9,601.74	9,601.80	(0.06)	0.00%
4240-0000 - Tax Reimbursements	7,823.43	8,764.51	(941.08)	-10.74%	46,940.58	52,587.06	(5,646.48)	-10.74%
4300-0000 - OEA / REA CAM Reimb.	3,834.41	9,157.46	(5,323.05)	-58.13%	54,944.82	54,944.76	0.06	0.00%
4343-0000 - OEA / REA Annual Fees	2,661.53	0.00	2,661.53	0.00%	2,927.69	7,984.59	(5,056.90)	-63.33%
TOTAL TENANT INCOME	69,275.32	75,653.18	(6,377.86)	-8.43%	448,313.35	465,570.33	(17,256.98)	-3.71%
INVESTMENT/OTHER INCOME EARNED								
TOTAL INCOME	69,275.32	75,653.18	(6,377.86)	-8.43%	448,313.35	465,570.33	(17,256.98)	-3.71%
OPERATING EXPENSES								
CAM EXPENSES								
UTILITIES								
6104-0000 - Elect. - Bldg Lights - Inline	427.97	583.00	155.03	26.59%	2,961.20	3,498.00	536.80	15.35%
6105-0000 - Elect. - Bldg Lights - Outparcel	326.86	300.00	(26.86)	-8.95%	2,028.18	1,800.00	(228.18)	-12.68%
6114-0000 - Elect. - Signage	(13.30)	0.00	13.30	0.00%	0.00	0.00	0.00	0.00%
6142-0000 - Water Inline	173.40	267.00	93.60	35.06%	767.60	1,602.00	834.40	52.08%
6143-0000 - Water Outparcel	227.76	166.00	(61.76)	-37.20%	1,931.41	996.00	(935.41)	-93.92%
TOTAL UTILITIES	1,142.69	1,316.00	173.31	13.17%	7,688.39	7,896.00	207.61	2.63%
BUILDING SERVICES								
6224-0000 - Telephone / Fire Alarm Inline	0.00	0.00	0.00	0.00%	0.00	1,000.00	1,000.00	100.00%
6225-0000 - Fire Sprinkler Sys/Panel Monitor Inline	0.00	0.00	0.00	0.00%	2,351.28	1,000.00	(1,351.28)	-135.13%
6226-0000 - Fire Sprinkler Building - Outparcel	0.00	0.00	0.00	0.00%	2,165.00	0.00	(2,165.00)	0.00%

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6227-0000 - Fire Sprink Sys/Panel Monitoring	0.00	265.00	265.00	100.00%	1,517.75	1,590.00	72.25	4.54%
6240-0000 - Trash Dumpster I	(48.71)	545.00	593.71	108.94%	1,861.09	3,270.00	1,408.91	43.09%
6242-0000 - Trash Dumpster II	48.71	458.00	409.29	89.36%	4,300.37	2,748.00	(1,552.37)	-56.49%
TOTAL BUILDING SERVICES	0.00	1,268.00	1,268.00	100.00%	12,195.49	9,608.00	(2,587.49)	-26.93%
REPAIRS AND MAINTENANCE								
6318-0000 - Electrical Repairs - Inline	0.00	415.00	415.00	100.00%	0.00	2,490.00	2,490.00	100.00%
6320-0000 - Electrical Repairs - Outparcel	248.98	0.00	(248.98)	0.00%	1,346.36	1,000.00	(346.36)	-34.64%
6352-0000 - Roof Repairs Phase - Inline	0.00	0.00	0.00	0.00%	500.00	1,000.00	500.00	50.00%
6354-0000 - Roof Repairs Phase - Outparcel	0.00	0.00	0.00	0.00%	2,799.00	0.00	(2,799.00)	0.00%
6360-0000 - Maintenance Labor- Inline	1,805.00	380.00	(1,425.00)	-375.00%	1,805.00	2,280.00	475.00	20.83%
6362-0000 - Maintenance Labor- Outparcel	1,805.00	380.00	(1,425.00)	-375.00%	1,805.00	2,280.00	475.00	20.83%
TOTAL REPAIRS AND MAINTENANCE	3,858.98	1,175.00	(2,683.98)	-228.42%	8,255.36	9,050.00	794.64	8.78%
PUBLIC AREA SERVICES								
6434-0000 - Landscape Contract - Inline	0.00	580.00	580.00	100.00%	0.00	3,480.00	3,480.00	100.00%
6436-0000 - Landscape Contract - Outparcel	0.00	500.00	500.00	100.00%	5,499.87	3,000.00	(2,499.87)	-83.33%
6442-0000 - Landscaping Supplies - Inline	0.00	0.00	0.00	0.00%	847.89	3,500.00	2,652.11	75.77%
6444-0000 - Landscaping Supplies - Outparcel	0.00	0.00	0.00	0.00%	433.00	3,000.00	2,567.00	85.57%
6476-0000 - Security	0.00	0.00	0.00	0.00%	3,589.14	0.00	(3,589.14)	0.00%
TOTAL PUBLIC AREA SERVICES	0.00	1,080.00	1,080.00	100.00%	10,369.90	12,980.00	2,610.10	20.11%
TOTAL CAM	5,001.67	4,839.00	(162.67)	-3.36%	38,509.14	39,534.00	1,024.86	2.59%
GROSS LEASE EXPENSES								
OEA/REA EXPENSES								
6704-0000 - OEA / REA Contract Sweeping	1,461.38	1,500.00	38.62	2.57%	8,768.28	9,000.00	231.72	2.57%
6712-0000 - OEA / REA Electrical Repairs	0.00	6,000.00	6,000.00	100.00%	4,074.54	11,000.00	6,925.46	62.96%
6714-0000 - OEA/REA Electricity - Parking Lot Lights	0.00	150.00	150.00	100.00%	0.00	900.00	900.00	100.00%
6722-0000 - OEA / REA Landscape - Contract	3,580.37	3,000.37	(580.00)	-19.33%	17,099.05	18,002.22	903.17	5.02%
6730-0000 - OEA / REA Landscape - Supplies	38,432.91	0.00	(38,432.91)	0.00%	45,676.85	5,000.00	(40,676.85)	-813.54%

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Thru:	Actual Jun 2025	Current Period Budget Jun 2025	Variance		Actual Jun 2025	Year-To-Date Budget Jun 2025	Variance	
6746-0000 - OEA / REA Parking Lot Repairs/Maint	0.00	0.00	0.00	0.00%	24,356.25	24,000.00	(356.25)	-1.48%
6763-0000 - OEA / REA Trash Removal	1,190.75	1,415.00	224.25	15.85%	7,956.38	8,490.00	533.62	6.29%
6764-0000 - OEA / REA Water - Irrigation	167.68	750.00	582.32	77.64%	1,840.90	4,500.00	2,659.10	59.09%
TOTAL OEA/REA EXPENSES	44,833.09	12,815.37	(32,017.72)	-249.84%	109,772.25	80,892.22	(28,880.03)	-35.70%
NON CAM EXPENSES								
6889-0000 - Outparcel Property Taxes	5,846.73	5,846.73	0.00	0.00%	33,448.42	35,080.38	1,631.96	4.65%
TOTAL NON CAM EXPENSES	5,846.73	5,846.73	0.00		33,448.42	35,080.38	1,631.96	4.65%
GENERAL AND ADMIN EXPENSES								
6904-0000 - Advertising And Promotion	0.00	0.00	0.00	0.00%	216.50	0.00	(216.50)	0.00%
6905-0000 - Bank Charges	13.60	0.00	(13.60)	0.00%	85.03	0.00	(85.03)	0.00%
6906-0000 - Bad Debt Expense	0.00	0.00	0.00	0.00%	15,383.67	0.00	(15,383.67)	0.00%
6925-0000 - Management Fee Expense	1,271.18	2,026.97	755.79	37.29%	11,099.75	12,308.50	1,208.75	9.82%
6927-0000 - Management Fee - GL	483.69	0.00	(483.69)	0.00%	2,430.24	0.00	(2,430.24)	0.00%
6988-0000 - Vacant Space - Electricity	0.00	0.00	0.00	0.00%	98.51	0.00	(98.51)	0.00%
6989-0000 - Vacant Space	70.62	0.00	(70.62)	0.00%	604.46	0.00	(604.46)	0.00%
TOTAL GENERAL AND ADMIN EXPENSES	1,839.09	2,026.97	187.88	9.27%	29,918.16	12,308.50	(17,609.66)	-143.07%
INSURANCE EXPENSE								
7005-0000 - Liability Insurance	0.00	0.00	0.00	0.00%	14,163.38	8,278.60	(5,884.78)	-71.08%
7010-0000 - Property Insurance	0.00	0.00	0.00	0.00%	29,810.18	27,005.28	(2,804.90)	-10.39%
7011-0000 - Property Insurance - Inline	0.00	0.00	0.00	0.00%	237.55	277.63	40.08	14.44%
7013-0000 - Plyon Sign Insurance	0.00	0.00	0.00	0.00%	389.58	484.69	95.11	19.62%
7015-0000 - Umbrella Insurance	0.00	0.00	0.00	0.00%	4,482.67	1,770.19	(2,712.48)	-153.23%
7025-0000 - Flood	0.00	0.00	0.00	0.00%	2,723.00	2,996.40	273.40	9.12%
TOTAL INSURANCE EXPENSE	0.00	0.00	0.00		51,806.36	40,812.79	(10,993.57)	-26.94%
PROPERTY TAX EXPENSE								
7111-0000 - Property Taxes In line	8,722.97	8,722.97	0.00	0.00%	52,337.82	52,337.82	0.00	0.00%
7112-0000 - Property Tax Outparcel	7,764.04	7,764.04	0.00	0.00%	34,712.62	46,584.24	11,871.62	25.48%

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7180-0000 - Property Tax Protest Fees	8,417.92	0.00	(8,417.92)	0.00%	10,917.92	0.00	(10,917.92)	0.00%
7190-0000 - Property Tax - Prior Years	0.00	0.00	0.00	0.00%	(934.34)	0.00	934.34	0.00%
TOTAL PROPERTY TAX EXPENSE	24,904.93	16,487.01	(8,417.92)	-51.06%	97,034.02	98,922.06	1,888.04	1.91%
TOTAL EXPENSES	82,425.51	42,015.08	(40,410.43)	-96.18%	360,488.35	307,549.95	(52,938.40)	-17.21%
OTHER INCOME/EXPENSE								
8050-0000 - Gain / Loss on Sale	(1,332,238.71)	0.00	1,332,238.71	0.00%	(1,375,388.84)	0.00	1,375,388.84	0.00%
8055-0000 - Interest Income	(1,267.43)	0.00	1,267.43	0.00%	(13,118.61)	0.00	13,118.61	0.00%
8070-0000 - Leasing Expenses / Commissions	0.00	0.00	0.00	0.00%	3,712.50	0.00	(3,712.50)	0.00%
TOTAL OTHER INCOME/EXPENSE	(1,333,506.14)	0.00	1,333,506.14		(1,384,794.95)	0.00	1,384,794.95	
TOTAL EXPENSES INCLUDING OTHER INCOME	(1,251,080.63)	42,015.08	1,293,095.71	3077.69%	(1,024,306.60)	307,549.95	1,331,856.55	433.05%
OPERATING NET INCOME (LOSS)	1,320,355.95	33,638.10	1,286,717.85	3825.18%	1,472,619.95	158,020.38	1,314,599.57	831.92%
NON-OPERATING EXPENSES								
DEBT SERVICE								
TOTAL DEBT SERVICE	0.00	0.00	0.00		0.00	0.00	0.00	
CAPITALIZED EXPENSES								
BUILDING COSTS								
LEASING COSTS								
TOTAL LEASING COSTS	0.00	0.00	0.00		0.00	0.00	0.00	
DEVELOPMENT COSTS								
TOTAL CAPITALIZED EXPENSES	0.00	0.00	0.00		0.00	0.00	0.00	

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	Current Period				Year-To-Date			
	Actual	Budget			Actual	Budget		
Thru:	Jun 2025	Jun 2025	Variance		Jun 2025	Jun 2025	Variance	
PRIOR YEAR ADJUSTMENTS								
9005-0000 - CAM Reimbursements - Prior Years	0.00	0.00	0.00	0.00%	2,748.33	0.00	(2,748.33)	0.00%
9006-0000 - INS Reimbursements - Prior Years	0.00	0.00	0.00	0.00%	(1,158.85)	0.00	1,158.85	0.00%
9007-0000 - Tax Reimbursements - Prior Years	0.00	0.00	0.00	0.00%	6,617.63	0.00	(6,617.63)	0.00%
9011-0000 - Misc Prior Year Adjustment	64.87	0.00	(64.87)	0.00%	64.87	0.00	(64.87)	0.00%
TOTAL PRIOR YEAR ADJUSTMENTS	64.87	0.00	(64.87)		8,271.98	0.00	(8,271.98)	
NET INCOME (LOSS)	1,320,291.08	33,638.10	1,286,652.98	3824.99%	1,464,347.97	158,020.38	1,306,327.59	826.68%