

Database: JQ9399900001
ENTITY: 308000

BALANCE SHEET
Property Commerce
The Village at Dripping Springs LLC

Page: 1
Date: 4/22/2026
Time: 11:09 PM

Accrual

Report includes an open period. Entries are not final.

Mar 2026

ASSETS

CURRENT ASSETS

Operating Cash - 02288 248,780.60

TOTAL CASH AND CASH EQUIVALENTS 248,780.60

TVADS-GP LLC 78,715.74

TOTAL INTERCOMPANY 78,715.74

TOTAL CURRENT ASSETS 327,496.34

LONG TERM ASSETS

Construction In Progress 15,119,404.72

TOTAL FIXED ASSETS, NET 15,119,404.72

TOTAL LONG TERM ASSETS 15,119,404.72

TOTAL ASSETS 15,446,901.06

LIABILITIES

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES 0.00

LONG TERM LIABILITIES

NOTES PAYABLE

Permanent Loan 1 10,696,901.07

TOTAL NOTES PAYABLE 10,696,901.07

TOTAL LONG TERM LIABILITIES 10,696,901.07

TOTAL LIABILITIES 10,696,901.07

Database: JQ9399900001
ENTITY: 308000

BALANCE SHEET
Property Commerce
The Village at Dripping Springs LLC

Page: 2
Date: 4/22/2026
Time: 11:09 PM

Accrual

Report includes an open period. Entries are not final.

Mar 2026

EQUITY

PARTNER EQUITY

Kendall Scott Smashey - Contri.	200,000.00
	<hr/>
	200,000.00
Saga Land Inc. - Contri.	200,000.00
	<hr/>
	200,000.00
Wilson Peak Capital LLC - Contri.	200,000.00
	<hr/>
	200,000.00
SEP Dripping Springs - Contri	3,675,000.00
	<hr/>
	3,675,000.00
TVADS-GP - Contri.	475,000.00
	<hr/>
	475,000.00
	<hr/>
TOTAL PARTNER EQUITY	4,750,000.00
	<hr/>
Retained Earnings	(0.01)
	<hr/>
	(0.01)
	<hr/>
TOTAL EQUITY	4,749,999.99
	<hr/>
TOTAL LIABILITIES AND EQUITY	15,446,901.06
	<hr/> <hr/>