

**Village at Summerwood 35, Ltd.**  
**2026 Budget**

	<b>YTD Budget</b>
<b>Revenues</b>	
Gross Potential Rent	\$ -
Less: Vacancies, Abatements, and Concessio	-
Net Rental Income	-
Percentage Rents	-
Other Income	-
<b>Total Revenues</b>	<b>-</b>
<b>Expenses</b>	
Commons Area Maintenance Expense	3,238
Less CAM Reimbursements	-
	<u>3,238</u>
Utilities	-
Non-CAM Expenses	5,002
Less Reimbursements	-
	<u>5,002</u>
Management Fees	-
Less Management Fee Reimbursement	-
	<u>-</u>
Insurance	74
Less Insurance Reimbursement	-
	<u>74</u>
Property Taxes	33,004
Less Property Tax Reimbursement	-
	<u>33,004</u>
<b>Total Operating Expenses</b>	<b>41,318</b>
General and Administrative	<u>3,979</u>
<b>Net Operating Income</b>	<b>(45,298)</b>
Capital Expenses	-
Leasing Expenses	-
Capital Reserve Escrow	-
Leasing Reserve Escrow	-
	<u>-</u>
<b>Net Income (Loss) Before Debt Service</b>	<b>(45,298)</b>
Interest on Debt Service	-
Principal on Debt Service	-
<b>Total Debt Service</b>	<u>-</u>
<b>Net Income (Loss)</b>	<b>\$ (45,298)</b>
Funding From Reserve	-
<b>Net Income (Loss) after Reserves</b>	<u><u>\$ (45,298)</u></u>

Village at Summerwood 35, Ltd.

2026 Budget

2026 - Budget Income Statement

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Budget
<b>INCOME</b>													
<b>TENANT INCOME</b>													
Rent - Ground Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAM Reimbursement	-	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
Tax Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TENANT INCOME</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INTEREST INCOME EARNED</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INCOME FROM INVESTMENTS</b>													
<b>OPERATING EXPENSES</b>													
<b>NON CAM EXPENSES</b>													
<b>UTILITIES</b>													
<b>BUILDING SERVICES</b>													
<b>REPAIRS AND MAINTENANCE</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REPAIRS AND MAINTENANCE</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PUBLIC AREA SERVICES</b>													
Association Dues	3,238.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,238.25
Sign Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PUBLIC AREA SERVICES</b>	3,238.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,238.25
<b>OE / REA EXPENSES</b>													
<b>NON CAM EXPENSES</b>													
Outparcel Mowing	384.67	387.67	387.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	384.67	4,622.04
Maintenance Labor	0.00	95.00	0.00	0.00	95.00	0.00	0.00	95.00	0.00	0.00	95.00	0.00	380.00
<b>TOTAL NON CAM EXPENSES</b>	384.67	482.67	387.67	384.67	479.67	384.67	384.67	479.67	384.67	384.67	479.67	384.67	5,002.04
<b>GENERAL AND ADMINISTRATIVE - PROPERTIES</b>													
Bank Charges	27.29	28.89	28.27	26.76	27.35	27.35	27.90	26.93	26.94	26.99	28.03	27.93	330.63
Messenger Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees - Audit/Tax	0.00	0.00	0.00	0.00	0.00	2,848.65	0.00	0.00	0.00	0.00	0.00	0.00	2,848.65
Professional Fees - Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	800.00
<b>TOTAL PROPERTY GEN &amp; ADMIN</b>	27.29	28.89	28.27	26.76	27.35	2,876.00	27.90	826.93	26.94	26.99	28.03	27.93	3,979.28

<b>INSURANCE EXPENSE</b>													
Liability Insurance	74.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74.44
<b>TOTAL INSURANCE EXPENSE</b>	74.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74.44
<b>PROPERTY TAX EXPENSE</b>													
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,778.53	32,778.53
Property Tax Protest Fees	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
<b>TOTAL PROPERTY TAX EXPENSE</b>	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,778.53	33,003.53
<b>OTHER INCOME/EXPENSE</b>													
Gain / (Loss) on Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER INCOME / EXPENSE</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	3,724.65	736.56	415.94	411.43	507.02	3,260.67	412.57	1,306.60	411.61	411.66	507.70	33,191.13	45,297.54
<b>OPERATING NET INCOME</b>	(\$3,724.65)	(\$736.56)	(\$415.94)	(\$411.43)	(\$507.02)	(\$3,260.67)	(\$412.57)	(\$1,306.60)	(\$411.61)	(\$411.66)	(\$507.70)	(\$33,191.13)	(\$45,297.54)
<b>NON-OPERATING EXPENSES</b>													
<b>DEBT SERVICE</b>													
<b>CAPITALIZED EXPENSES</b>													
<b>DEVELOPMENT SOFT COSTS</b>													
Architecture Thompson Nelson Group	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Soft Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Soft Costs Murillo Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL DEVELOPMENT SOFT COSTS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CONSTRUCTION DEPT: NEW PROJECT EXPENSES</b>													
<b>TOTAL OTHER EXPENSES</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET INCOME</b>	(\$3,724.65)	(\$736.56)	(\$415.94)	(\$411.43)	(\$507.02)	(\$3,260.67)	(\$412.57)	(\$1,306.60)	(\$411.61)	(\$411.66)	(\$507.70)	(\$33,191.13)	(\$45,297.54)