

Village at Summerwood 35, Ltd.
2026 Budget

	YTD Budget	Per Sq. Ft.	Notes
Revenues			
Gross Potential Rent	\$ -	\$ -	
Less: Vacancies, Abatements, and Concessions	-	-	
Net Rental Income	-	-	
Percentage Rents	-	-	
Other Income	-	-	
Total Revenues	-	-	
Expenses			
Commons Area Maintenance Expense	3,238	-	Association Dues
Less CAM Reimbursements	-	-	
	3,238	-	
Utilities	-	-	
Non-CAM Expenses	5,002	-	Mowing/Maint Labor
Less Reimbursements	-	-	
	5,002	-	
Management Fees	-	-	
Less Management Fee Reimbursement	-	-	
	-	-	
Insurance	74	-	Vacant Land and Lot
Less Insurance Reimbursement	-	-	
	74	-	
Property Taxes	33,004	-	
Less Property Tax Reimbursement	-	-	
	33,004	-	
Total Operating Expenses	41,318	-	
General and Administrative	3,979	-	
Net Operating Income	(45,298)	-	
Capital Expenses	-	-	
Leasing Expenses	-	-	
Capital Reserve Escrow	-	-	
Leasing Reserve Escrow	-	-	
	-	-	

Net Income (Loss) Before Debt Service	(45,298)	-
Interest on Debt Service	-	-
Principal on Debt Service	-	-
<i>Total Debt Service</i>	<u>-</u>	<u>-</u>
Net Income (Loss)	\$ (45,298)	\$ -
Funding From Reserve	-	-
Net Income (Loss) after Reserves	<u><u>\$ (45,298)</u></u>	<u><u>-</u></u>

Trailing 12 2018 - 2019
6/30/19

PROPERTY TAX EXPENSE

Property Taxes (13)	7110-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,778.53	32,778.53
Property Tax Protest Fr (14)	7180-0000	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00

TOTAL PROPERTY T.	7199-0000	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,778.53	33,003.53
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OTHER INCOME/EXPENSE

Gain / (Loss) on Sale	8050-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL OTHER INCO	8195-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENSES	8197-0000	3,724.65	736.56	415.94	411.43	507.02	3,260.67	412.57	1,306.60	411.61	411.66	507.70	33,191.13	45,297.54
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OPERATING NET INC	8199-0000	(\$3,724.65)	(\$736.56)	(\$415.94)	(\$411.43)	(\$507.02)	(\$3,260.67)	(\$412.57)	(\$1,306.60)	(\$411.61)	(\$411.66)	(\$507.70)	(\$33,191.13)	(\$45,297.54)
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NON-OPERATING EXPENSES

DEBT SERVICE															
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CAPITALIZED EXPENSES

DEVELOPMENT SOFT COSTS

Architecture Thompson (15)	8505-7411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Soft Costs (16)	8525-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Soft Costs Murill (17)	8530-7406	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOTAL DEVELOPME	8599-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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CONSTRUCTION DEPT: NEW PROJECT EXPENSES

TOTAL OTHER EXPE	8799-0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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NET INCOME	9997-0000	(\$3,724.65)	(\$736.56)	(\$415.94)	(\$411.43)	(\$507.02)	(\$3,260.67)	(\$412.57)	(\$1,306.60)	(\$411.61)	(\$411.66)	(\$507.70)	(\$33,191.13)	(\$45,297.54)
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